

Pl. Enact. 3/58

I ASSENT,

RAJA YUSSUF,

(State Seal)

Sultan of Perak

22nd January, 1960

Pl. Enact. 3/58

An Enactment to authorise the borrowing of a sum not exceeding ~~Fifteen million~~ ^{four million and five hundred and fifty thousand} dollars from the Federation for certain purposes.

Subs. En. 8/96 amended by P.K. Enact. No. 10/62 Amended by P.K. Enact. No. 1 dated 20/7/72

[4th February, 1960.]

IT IS HEREBY ENACTED by the Legislature of the State of Perak as follows:

1. This Enactment may be cited as the Loans (Water Supplies) Enactment, 1959. Short title.

2. The State is hereby authorised, subject to the provisions of this Enactment, to borrow from the Federation sums of money not exceeding ~~Fifteen million~~ ^{four million and five hundred and fifty thousand} dollars on such terms and conditions as may be agreed upon between the State of Perak and the Federation.

Subs. En. 8/96 Power to borrow money from the Federation. Amended by P.K. Enact. No. 10/62 P.K. Enact. No. 1 dt. 20/7/72

3. The principal moneys borrowed under the provisions of this Enactment together with all interest and other charges thereon are hereby charged on the State Consolidated Fund. Loan to be charged upon on the State Consolidated Fund.

4. (1) All moneys borrowed under the provisions of this Enactment shall be paid into the Perak State Water Supply Fund created under sub-section (4) of section 26 of the Financial Procedure Ordinance, 1957, and shall be applied for the purpose of providing water supplies or for purposes ancillary thereto. Application of Loan.

(2) Subject to the provisions of any agreement entered into between the State of Perak and the Federation pursuant to section 2 it shall be lawful for the Ruler in Council to direct that the sum specified in section 2 or part of that sum shall, if it is not required for the purpose specified in sub-section (1) be applied to any other purpose of the Perak State Water Supply Fund specified and approved by a resolution of the Legislative Assembly. Application of loan or part of the loan to other purposes.

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Perak

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Repayment.

5. All moneys borrowed under the provisions of this Enactment, together with all interest and other charges thereon, shall be repaid in accordance with the terms and conditions agreed upon between the State of Perak and the Federation in accordance with section 3, and there shall be appropriated out of the State Consolidated Fund and paid to the Federation in each financial year all sums due to be paid in that year.

Passed this 23rd day of December, 1959.

[Pk. Sec. (F) 4839/59; Pk. Sec. (C) 6404/57.]

HASHIM BIN HAJI SALLEH,
Clerk of the Assembly, Perak